



## SRF Interest Rates for FY2015

### Clean Water SRF

2.00%	Standard Rate	Applies to all borrowers with population greater than 10,000 and Median Household Income (MHI) greater than State MHI (\$43,939). (55% discount to Jan-Aug average of BB20)
1.50%	Small System Rate	Incentive rate for small systems meeting the following criteria: <ul style="list-style-type: none"> <li>▪ Borrower population less than 10,000.</li> <li>▪ Borrower MHI less than State MHI.</li> </ul> Option extension of term to useful life, up to 30 years.
1.00%	Hardship Rate	Available to systems that meet <u>all</u> of the following criteria: <ul style="list-style-type: none"> <li>▪ Borrower population less than 20,000.</li> <li>▪ Borrower MHI less than 80% of State MHI.</li> <li>▪ Sewer LOE* at least 1.50%.</li> <li>▪ Extension of term to useful life, up to 30 years, required.</li> </ul>
1.00%	Green Rate	Projects, or portions of projects, meeting EPA Green Project Reserve criteria, and/or improving water quality by reducing nonpoint pollution.
1.00%	Takeover Rate	Takeover of entire non-viable wastewater system serving residential customers, regardless of population size or MHI.

### Drinking Water SRF

2.20%	Standard Rate	Applies to all borrowers with population greater than 10,000 and Median Household Income (MHI) greater than State MHI (\$43,939). (50% discount to Jan-Aug average of BB20)
1.70%	Small System Rate	Incentive rate for small systems meeting the following criteria: <ul style="list-style-type: none"> <li>▪ Borrower population less than 10,000.</li> <li>▪ Borrower MHI less than State MHI.</li> </ul> Optional extension of term to useful life, up to 30 years.
1.20%	Hardship Rate	Available to borrowers with population less than 20,000; MHI less than 80% of State MHI; <u>and</u> Water LOE* at least 1.30% <ul style="list-style-type: none"> <li>▪ Extension of term to useful life, up to 30 years, required.</li> </ul>
1.00%	Green Rate	Projects, or portions of projects meeting EPA Green Project Reserve criteria.
1.00%	Takeover Rate	Takeover of any non-viable community water system.

*\*Level Of Effort (LOE) is annual cost of service based on 6,000 gallons monthly usage divided by system MHI.*

**Refer to FY2015 Loan Policies for additional provisions that govern interest rates.**

#### For Further Information:

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